

STONECREST RANCH PROPERTY OWNERS ASSOCIATION

MINUTES OF A MEETING OF THE BOARD OF DIRECTORS OF STONECREST RANCH PROPERTY OWNERS ASSOCIATION HELD JULY 25, 2018

DIRECTORS PRESENT:

Tracey Clark
Debra Costello
Dan Forney
Rob McKinley
Tom Seigler

IMC

Felicia Leflar

GUEST

Jonathan Leason

EXECUTIVE SESSION CALL TO ORDER

It was deemed that proper notice of the meeting was given pursuant to the Texas State Laws HB2761, Section 209-051. Tom Seigler called the meeting to order at 6:35 p.m.

EXECUTIVE SESSION

- A. ARCHITECTURAL CONTROL
- B. DELINQUENT ACCOUNTS
- C. DEED VIOLATIONS
- D. LEGAL
- E. CONTRACTUAL
- F. ADJOURN

The Board adjourned the Executive Session for summary to guests at 7:04 p.m.

EXECUTIVE SUMMARY

In summary, the Board reviewed collections and began discussion on Deed Violations.

OPEN SESSION CALL TO ORDER

Tom Seigler called the meeting to order at 7:06 p.m.

DISCUSSION OF MAY 2018 MINUTES

The minutes of the Board meeting held May 30, 2018 were reviewed.

Rob motions to approve the minutes as amended. Tracey seconds the motion, and it carries.

FINANCIALS

The Board reviewed the financials through June 30, 2018. After review, Rob motions to approve the financials as presented. Dan seconds the motion, and it carries unanimously.

OLD BUSINESS

- A. Reserve Study - Dan did not have anything additional to share at this time. Debra and Tracey will put together the list of signs, etc. they are looking at as improvements for the community. The Board should be able to finalize this by September.

NEW BUSINESS

- A. New Fine & Fee Schedule Approval – Dan provided the revised draft of the new schedule from The Fowler Law Firm. Dan motions to approve the new Fine Schedule, Rob seconds the motion, and it carries unanimously.
- B. Bylaw Revisions - Dan reviewed the Bylaw revisions from 2016 that were never approved. Tracey motions to approve these amended Bylaws with an additional amendment to increase the capital expenditure limit from \$5,000 to \$15,000 in section 13, last paragraph. Rob seconds the motion. A quorum of the members was present, and the motion passed unanimously.
- C. ACC Guideline Revisions – Dan discussed the current ACC Guidelines and the rough edits he has made. He requested that the ACC committee go through the rough draft and see if anything needs to be changed.

OPEN DISCUSSION – GUESTS

Mr. Leason discussed his open ACC application with the group.

ADJOURNMENT

The Board adjourned the Open Session at 8:48 p.m.

RE-OPEN EXECUTIVE – 8:49 p.m.

The Board adjourned the Executive Session for summary to guests at 9:14 p.m.

EXECUTIVE SUMMARY

In summary, the Board discussed ACC procedures.

Minutes prepared as written by Felicia Leflar

Approved by: _____

Position: _____ Date: _____