

STONECREST RANCH PROPERTY OWNERS ASSOCIATION

MINUTES OF A MEETING OF THE BOARD OF DIRECTORS OF STONECREST RANCH PROPERTY OWNERS ASSOCIATION HELD NOVEMBER 30, 2016

DIRECTORS PRESENT:

Tracey Clark
Debra Costello
Dan Forney
Rob McKinley
Tom Seigler

IMC

Felicia Leflar

EXECUTIVE SESSION CALL TO ORDER:

It was deemed that proper notice of the meeting was given pursuant to the Texas State Laws HB2761, Section 209-051. Tom Seigler called the meeting to order at 6:35 p.m.

EXECUTIVE SESSION

- A. ARCHITECTURAL CONTROL
- B. DELINQUENT ACCOUNTS
- C. DEED VIOLATIONS
- D. LEGAL
- E. CONTRACTUAL
- F. ADJOURN

The Board adjourned the Executive Session for summary to guests at 7:03 p.m.

EXECUTIVE SUMMARY

In summary, the Board reviewed ACC issues, collections, and deed violations.

OPEN SESSION CALL TO ORDER:

Tom Seigler called the meeting to order at 7:04 p.m.

DISCUSSION OF SEPTEMBER, 2016 MINUTES:

The minutes of the Board meeting held September 28, 2016 were reviewed. Rob motions to approve the minutes as amended. Dan seconds the motion, and it carries.

FINANCIALS

Debra reviewed the financials through October 31, 2016 for the group. After discussion, Rob motions to approve the financials as presented. Tracey seconds the motion to approve, and it carries unanimously. Debra also presented the proposed 2017 budget. The Board will be putting together a detailed plan to build up the reserves. Debra motions to increase the dues to \$495.00 per year and accept the proposed 2017 budget. Rob seconds the motion, and it carries unanimously.

OLD BUSINESS

- a. Dan put together a maintenance fee policy for the Board to review and approve. After discussion, Dan motions to implement the policy after recording. Rob seconds the motion, and it carries unanimously.

NEW BUSINESS

OPEN DISCUSSION – GUESTS

The Hofferbers were in attendance and wanted to discuss a fence in the neighborhood from the last meeting they attended.

The Board adjourned the Open Session and re-opened the Executive Session Meeting at 9:10 p.m.

The Board adjourned the Executive Session for summary to guests at 9:30 p.m.

EXECUTIVE SUMMARY

In summary, the Board discussed in further detail an ACC issue.

ADJOURNMENT:

There being no further business, the meeting adjourned 9:31 p.m.

Minutes prepared as written by Felicia Leflar

Approved by: _____

Position: _____ Date: _____