

STONECREST RANCH PROPERTY OWNERS ASSOCIATION

MINUTES OF A MEETING OF THE BOARD OF DIRECTORS OF STONECREST RANCH PROPERTY OWNERS ASSOCIATION HELD JANUARY 31, 2018

DIRECTORS PRESENT:

Tracey Clark
Debra Costello
Dan Forney
Rob McKinley
Tom Seigler

IMC

Felicia Leflar

GUEST

Jonathan Leason

EXECUTIVE SESSION CALL TO ORDER:

It was deemed that proper notice of the meeting was given pursuant to the Texas State Laws HB2761, Section 209-051. Tom Seigler called the meeting to order at 6:30 p.m.

EXECUTIVE SESSION

- A. ARCHITECTURAL CONTROL
- B. DELINQUENT ACCOUNTS
- C. DEED VIOLATIONS
- D. LEGAL
- E. CONTRACTUAL
- F. ADJOURN

The Board adjourned the Executive Session for summary to guests at 7:15 p.m.

EXECUTIVE SUMMARY

In summary, the Board reviewed and approved two ACC applications. They have a third application that requires further details. They also reviewed and discussed deed violations and collections.

OPEN SESSION CALL TO ORDER:

Tom Seigler called the meeting to order at 7:16 p.m.

DISCUSSION OF NOVEMBER, 2017 MINUTES:

The minutes of the Board meeting held November 29, 2017 were reviewed. Rob motions to approve the minutes as amended. Dan seconds the motion, and it carries.

FINANCIALS

The Board reviewed the financials through December 31, 2017. After review, Debra motions to approve the year end financials. Rob seconds the motion, and it carries unanimously. Debra motions to approve the amended 2018 budget. Rob seconds the motion, and it carries unanimously.

OLD BUSINESS

- A. Dan brought the discussion of a reserve study back up to the Board. Dan motions that the Board conduct a reserve study to determine cost exposures to the Association. Tracey seconds the motion, and it carries unanimously.
- B. The low hanging charter cable line at 16492 is still not repaired.

- C. The UPS back up for the cameras has been replaced.
- D. Debra had one quote for the front entrance lighting and landscaping upgrades. She will be getting at least two more bids.

NEW BUSINESS

There was no new business at this time.

OPEN DISCUSSION – GUESTS

There was some general discussion with the new owner, Jonathan Leason.

ADJOURNMENT:

The Board adjourned the Open Session at 8:05 p.m.

Minutes prepared as written by Felicia Leflar

Approved by: _____

Position: _____ Date: _____